

EAGLE BEND WEST COMMUNITY ASSOCIATION, INC.

August 9, 2024, 2:00 P.M.

ORGANIZATION MEETING

PAVILION

The newly elected Board of EBWCA comprised of Dena Brunskill, Chris Walthall, and Stuart Cole, met to appoint new directors to the Board of EBWCA. Chris Walthall nominated Stuart Cole to fill the office of Treasurer, this was seconded by Dena Brunskill and the motion passed unanimously. Chris Walthall made a motion to appoint Dena Brunskill as President, and this was seconded by Stuart Cole and the motion carried. Dena Brunskill made a motion to appoint Chris Walthall as Vice President, and this was seconded by Stuart Cole and motion carried.

Stuart led a discussion regarding the accounts that were being held at Fidelity. In June the Board had made a motion to move their accounts away from Fidelity and Stuart felt this was a mistake. He has years of financial experience and is very comfortable with this financial institution. The Board agreed and accepted the Resolution as stated by Fidelity on page 6 of the Financial Agreement. The Board moved to adopt the Resolution as required by Fidelity to change officers of the Corporation as stated on page 9 of the Fidelity Brokerage Account Certification. This makes Dena and Stuart authorized signatures and only one signature will be required

Purchase of Certificates of Deposits: Stuart Cole will have the authority by the Board to invest money in Certificates of Deposits or Bonds at Fidelity. He will also work with Danae Hanson and be depositing money quarterly into the Road Reserve Fund and Capital Reserve Accounts.

The Board discussed the upcoming meeting on Monday August 12, 2024, at 4:00 with the homeowners and Paul Sandry regarding the selling of common area to individual property owners. This is for the homeowners as this is their request and the Board is trying to help answer that many have had. To transfer Common Property to an individual homeowner, there needs to be 39 yes votes.

Dena and Stuart will meet and discuss the electrical bill that was inadvertently being paid by EBWCA. This needs to be discussed with Yacht Harbor and their Board does not meet until September. Dena also explained that now EBWCA will be paying to the Pavilion Fund \$113.00 for the four months of July, August, September and October. It has been discovered that the transfer pump for EBW waterfall is on the pavilion meter. Stuart and Dena are also trying to secure a date to go to Flathead Electric and look at the meters on the Rally Area as they are not sure what they cover. It has also been determined that EBWCA is paying 30% of their landscape budget to mow the Rally Area. This is not the ownership of EBWCA, this needs to be discussed by the Board in the future and a decision made on how to treat this area in the future.

Adjourn 3:00 p.m.

Signature on File _____

Signature on File _____

