

Eagle Bend West Community Association, Inc.

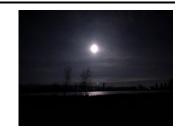
In the greater Harbor Village community- a great place to live!

To: Members, Eagle Bend West Community Association, Inc.

Date: February 1, 2021

Subject: EBWCA Finished 2020 Financially Strong / Design Reviews and Inquiries

Crisp nights with bright moonlight have punctuated an otherwise mild-andoften-overcast winter at Eagle Bend West - at least so far. For those who have happened to catch overnight glimpses of the beautiful bluish white glow of moonlit snow on the ground, it has been quite a treat.



2020 Financial Summary

With this memo we want to let you know that the EBWCA fiscal/calendar year 2020 financials are in and they show another year of solid performance despite a few unexpected costs for things like repairs to our aging irrigation system. But the Board-maintained budget contingency flexibility and reserve balances allowed handling of the unexpected items.

Final spending for 2020 was \$64,892.91, or approximately \$2,000 over budget. Already this year we appear to be trending under budget in selected categories. Reserves at year-end were very healthy: Operating at just over \$24,000; Capital at nearly \$49,000; and, Road at more than \$67,000. Anyone who would like more information or with questions should call Treasurer Stuart Cole or Property Manager David Roberts. Their contact information is below.

Design Review and Project Activity

Design review Committee Chairman Steve Dompier reports that plans have been approved for a new home on Harbor Drive, and conversations have been ongoing about potentially two others this year. One DRC-approved external remodel/update project is underway on Harbor Drive, and plans are expected for another on Canal Street. Steve and the Committee are always available to consult on project ideas, and remind owners that current design guidelines are available on the www.eaglebendwestmt.us website.

Stay warm and safe, and contact any of us with comments or questions anytime.

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